# IMPORTANT - - Read This Developer Prepared Report Before Buying

This Report Is Not a Commission Approval or Disapproval of This Condominium Project

# AMENDED DEVELOPER'S PUBLIC REPORT FOR A CONDOMINIUM

THE SUMMIT AT WAIALAE NUI	
2500 Aha Aina Place (Units A, B, C and D) Honolulu, HI 96821	
7231 (partial conversion)	
December 2, 2015	<del></del>
Arthur T. Kamisugi and Marion L. Kamisugi	
	2500 Aha Aina Place (Units A, B, C and D) Honolulu, HI 96821 7231 (partial conversion)  December 2, 2015

### Preparation of this Report

The Developer prepared this report to disclose relevant information, including "material facts", that are reasonably known to the Developer about the condominium project covered by this report. This report has been prepared pursuant to the Condominium Property Act, Chapter 514B, Hawaii Revised Statutes, as amended from time to time. The law defines "material facts" to mean "any fact, defect, or condition, past or present that to a reasonable person, would be expected to measurably affect the value of the project, unit, or property being offered or proposed to be offered for sale."

This report has <u>not</u> been prepared or issued by the Real Estate Commission or any other governmental agency. The issuance by the Commission of an effective date for this Developer's Public Report (1) does not mean that the Commission approves or disapproves of the project; (2) does not mean that the Commission thinks that either all material facts or all pertinent changes, or both, about the project have been fully or adequately disclosed; and (3) is not the Commission's judgment of the value or merits of the project.

This report may be used by the Developer for promotional purposes only if it is used in its entirety. No person shall advertise or represent that the Commission has approved or recommended the project, this report or any of the documents submitted with Developer's application for registration of this project.

This report will be amended if, after the effective date of this report, any changes, either material or pertinent changes, or both, occur regarding the information contained in or omitted from this report. In that case, the Developer is required to submit immediately to the Commission an amendment to this report or an amended Developer's Public Report, clearly reflecting the changes, including any omitted material facts, together with such supporting information as may be required by the Commission. In addition, the Developer may choose at any time to change or update the information in this report. Annually, at least thirty days prior to the anniversary date of the Effective Date of this report, the Developer shall file an annual report to update the material contained in this report. If there are no changes, the Developer is required to state that there are no changes. The Developer's obligation to amend this report or to file annual reports ends when the initial sales of all units in the project have been completed.

Purchasers are encouraged to read this report carefully and to seek professional advice before signing a sales contract for the purchase of a unit in the project.

Signing a sales contract may legally bind a purchaser to purchase a unit in the project, though a purchaser may have rights to cancel or rescind a sales contract under particular circumstances that may arise.

This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at 586-2643 to submit your request.

Revised 01/16/2015

### Special Attention - - Significant Matters

[Use this page for special or significant matters which should be brought to the purchaser's attention. At minimum "Subject Headings" and page numbers where the subject is explained more may be used.]

The developer's inclusion of a disclosure or an explanation of any or all of the following applicable significant matters in this part of the developer's public report shall not be construed to constitute the Commission's:

- · Approval or disapproval of the project;
- Representation that the developer has fully or adequately disclosed either all material facts or all pertinent changes, or both, concerning the project;
- Representation that the developer's disclosures of other material facts elsewhere in this report is less important; or
- Judgment of the value or merits of the project.

The commission reserves the right to request that the developer include these special and significant matters elsewhere in the developer's public report.

(See pages 1b and 1c)

### SPECIAL ATTENTION - - SIGNIFICANT MATTERS

This Public Report does not constitute an approval of the project by the Real Estate Commission or any other governmental agency, nor does it ensure that all County codes, ordinances and subdivision requirements have necessarily been complied with.

The original Developer's Public Report was issued an effective date by the Real Estate Commission on July 16, 2012 (the "Original Public Report"). This Amended Developer's Public Report reflects the project as described in the Original Public Report with the exception that the square footage of the limited common element areas appurtenant to Units B, C and D have decreased. The decreased area has been used to create four (4) additional spatial units which are covered by a separate registration (Registration No. 7726). Registration No. 7726 covers spatial units E, F, G and H. The Declaration of Condominium Property Regime (the "Declaration") and the Condominium Map have been modified accordingly. The specific changes to the original Public report are as follows:

- 1.6 This section has been revised to reflect that one single family residence can be constructed on each spatial unit subject to the applicable zoning and building codes and such other restrictions and requirements that are set forth in the Declaration, as amended.
- 1.7 This section has been revised to reflect the following common interest appurtenant to each unit:

Registration No.7231

Unit A	13%
Unit B	39%
Unit C	12%
Unit D	7%
Registration No. 7726	
Unit E	7%
Unit F	8%
Unit G	7%
Unit H	7%
Total	100%

- 1.12 This section has been revised to reflect that the date of the title report is September 2, 2015.
- 2.2 This section has been revised to reflect that there is an additional real estate broker for the project. The additional real estate broker is Libby & Company, Inc., which is a Hawaii real estate brokerage that is wholly owned by one of the developers of the project.

- 3.1 This section has been revised to reflect that the Second Amendment to the Declaration was recorded in the Bureau of Conveyances of the State of Hawaii as Document No. A-56760654.
- 3.2 This section has been revised to reflect that the Second Amendment to the Bylaws was recorded in the Bureau of Conveyances of the State of Hawaii as Document No. A-56760655.
- 3.3 This section has been revised to reflect that the Amended Condominium Map No. 5076 has been recorded in the Bureau of Conveyances of the State of Hawaii.
- 3.5 This section has been revised to reflect that the minimum percentage of the Common Interest necessary to make changes to the Declaration, Bylaws and Condominium Map is 75%.

This report does not involve the sale of individual subdivided lots. The land beneath and immediately adjacent to each unit as shown on the Condominium Map is designated as a limited common element and does not represent a legally subdivided lot. The dotted lines on the Condominium Map merely represent the approximate location of the limited common element assigned to each unit.

Facilities and improvements normally associated with County approved subdivisions, such as fire protection devices, County street lighting, electricity, upgraded water facilities, improved access for owner and emergency traffic, and drainage facilities, may not necessarily be provided for, and services such as County street maintenance and trash collection will not be available for interior roads and driveways.

Unit B is a residential structure with a basement. Units A, C and D are "spatial units" each of which consists of a cube of airspace as described in this public report and which units may be expanded to include improvements to be constructed later at the purchaser's expense. The spatial units do not consist of any actual physical structure within the project at this time.

The prospective purchaser is cautioned to carefully review all documents regarding this condominium project for further information regarding the foregoing.

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### **General Information On Condominiums**

A condominium is a special form of ownership of real property. To create a condominium in Hawaii after July 1, 2006, the Condominium Property Act, Chapter 514B, Hawaii Revised Statutes, must be followed. In addition, certain requirements and approvals of the county in which the project is located must be satisfied and obtained.

Some condominium projects are leasehold. This means that the land and/or the building(s) and other improvements are leased to the purchaser. The lease for the land usually requires that at the end of the lease term, the lessees (unit owners) deliver their interest in the land to the lessor (fee property owner).

If you are a typical condominium unit owner, you will have two kinds of ownership: (1) ownership in your individual unit; and (2) a percentage interest in the common elements.

You will be entitled to exclusive ownership and possession of your unit. Subject to the documents governing them, condominium units may be individually bought, sold, rented, mortgaged or encumbered, and may be disposed of by will, gift or operation of law.

Your unit will, however, be part of the group of units that comprise the condominium project. Study the project's Declaration of Condominium Property Regime, Bylaws of the Association of Unit Owners, Condominium Map and House Rules, if any, which are being concurrently delivered to you with this report. These documents contain important information on the use and occupancy of the units and the common elements of the project, as well as the rules and regulations of conduct for unit owners, tenants and guests.

### Operation of the Condominium Project

The Association of Unit Owners is the entity through which unit owners may take action with regard to the administration, management and operation of the condominium project. Each unit owner is automatically a member of the Association.

The Board of Directors is the governing body of the Association. Unless you serve as a board member or an officer, or are on a committee appointed by the board, your participation in the administration and operation of the condominium project will in most cases be limited to your right to vote as a unit owner. The Board and officers can take certain actions without the vote of the unit owners. For example, the Board may hire and fire employees, increase or decrease maintenance fees, adopt budgets for revenues, expenses and reserves and regulate the use, maintenance, repair and replacement of common elements. Some of these actions may significantly impact the unit owners.

Until there is a sufficient number of purchasers of units to elect a majority of the Board, it is likely at first that the Developer will effectively control the affairs of the Association. It is frequently necessary for the Developer to do so during the early stages of development and the Developer may reserve certain special rights to do so in the Declaration and Bylaws. Prospective purchasers should understand that it is important to all unit owners that the transition of control from the Developer to the unit owners be accomplished in an orderly manner and in a spirit of cooperation.

### 1. THE CONDOMINIUM PROJECT

# 1.1 The Underlying Land

easehold Exhibit)
i, as trustees,
tax map key

# 1.2 Buildings and Other Improvements

Number of Buildings	1 - Unit B only
Floors Per Building	3 - Unit B only
Number of New Building(s)	0
Number of Converted Building(s)	1 - Unit B only
Principle Construction Materials (concrete, wood, hollow tile, steel, glass, etc.)	Unit B is constructed principally of wood, concrete, glass and allied building materials.

### 1.3 Unit Types and Sizes of Units

Unit Type	Quantity	BR/Bath	Net Living Area	Net Other Areas	Other Areas (lanai, garage, etc)	Total Area
В	1	7/7-1/2	7,476.5793 sf	3,153.4 sf	lanai area	13,402.04
				926.91 sf	storage area	
				1,159.41 sf	garage area	
				358.75 sf	pump rm	
				186.50 sf	changing rm	
				140.50 sf	generator rm	
spatial	3	0/0	0	25 sf	0	25 sf
See Exhibi	t <u>A</u>	_ •				

4 Total Number of Units

Note: Net Living Area is the floor area of the unit measured from the interior surface of the perimeter walls of the unit. Other documents and maps may give floor area figures that differ from those above because a different method of determining floor area may have been used.

1.4 Parking Stall	IS	.4	ļ.				F	'a	ľ	K	in	g	S	ta	П	•
-------------------	----	----	----	--	--	--	---	----	---	---	----	---	---	----	---	---

Total Parking Stall in the Project:	14					
Number of Guest Stalls in the Project:	0					
Number of Parking Stalls Assigned to Each Un						
Attach Exhibit specifying the Parking Stall number(s) assigned to each unit and the type of						
parking stall(s) (regular, compact or tandem and indicate whether covered or open).  If the Developer has reserved any rights to assign or re-assign parking stalls, describe such rights.						
in the Developer has received any highle to dec	ngir of to abbigit partaing battle, abbotibe babit figure.					
1.5 Boundaries of the Units						
Boundaries of the unit: See Exhibit A						
1.6 Permitted Alterations to the Units						
	fined as a non-physical or spatial portion of the project,					
also describe what can be built within such port	, <u> </u>					
One single family dwelling subject to the applications and requirements set forth in the De						
restrictions and requirements set form in the De	cialation, as amended.					
4.7 Common Internat						
1.7 Common Interest						
	age interest in the common elements appurtenant to					
	terest". It is used to determine each unit's share of the dexpenses of the condominium project. It may also be					
	tters requiring action by unit owners. The common					
interest for each unit in this project, as describe						
Described in Exhibit						
As follows:	the project consisting of Units E. E. C. and U. are					
	the project ,consisting of Units E, F, G and H, are project. The total common interest of all eight (8) units					
Unit C - 12% totals 100%.	or an eight (e) anne					
Unit D - 7%						
4. Repressional and Other Common Eco	History (Charles & continue to).					
1.8 Recreational and Other Common Fac	intes (Check ii applicable).					
Swimming pool						
Laundry Area						
Storage Area						
Tennis Court						
Recreation Area						
Trash Chute/Enclosure(s)						
Exercise Room						
Security Gate						
Playground						
Other (describe):						

# 1.9 Common Elements

are own limited c assigned this proje Describe	ed jointly by all unit owners, those portion ommon elements (see Section 1.10 below I. In addition to the common facilities descret, as described in the Declaration, are set and in Exhibit B. and as follows:	e parts of the condominium project other than the enefit of unit owners. Although the common elements ns of the common elements that are designated as may be used only by those units to which they are ribed in Section 1.8 above, the common elements for forth below.				
	on Element	Number				
Elevato		0				
Stairwa	ys	0				
Trash C	hutes	0				
Limited Common Elements: A limited common element is a portion of the common elements that is reserved for the exclusive use of one or more but fewer than all units in the project.  Described in Exhibit B  Described as follows:						
	pecial Use Restrictions					
The Deck for this p	aration and Bylaws may contain restrictions roject include, but are not limited to, those	s on the use and occupancy of the units. Restrictions described below.				
	Pets:					
	Number of Occupants:					
	Other:					
X	There are no special use restrictions.					
1.12 Encumbrances Against Title						
An encumbrance is a claim against or a liability on the property or a document affecting the title or use of the property. Encumbrances may have an adverse effect on the property or your purchase and ownership of a unit in the project. Encumbrances shown may include blanket liens which will be released prior to conveyance of a unit (see Section 5.3 on Blanket Liens).						
Exhibit _C		ainst title contained in the title report decribed below.				
	ne title report: September 2, 2015					
Company that issued the title report: Title Guaranty of Hawaii, Inc.						

# 1.13 Uses Permitted by Zoning and Zoning Compliance Matters

Uses Permitted by Zoning								
	Type of Use	No. of Units		mitted by	Zoning			
X	Residential	1	Yes	☐ No	R-7.5			
	Commercial		☐ Yes	☐ No	······································			
	Mix Residential/Commercial Yes No							
	☐ Hotel ☐ Yes ☐ No							
	☐ Timeshare ☐ Yes ☐ No							
	☐ Ohana ☐ Yes ☐ No							
☐ Industrial ☐ Yes ☐ No								
	Agricultural		Yes	☐ No				
	Recreational		☐ Yes	No				
X	Other (Specify): spatial	3	⊠ Yes	No	R-7.5			
Is/Are this/these use(s) specifically permitted by the project's Declaration or Bylaws?								
Variance	es to zoning code have been gra	nted.	☐ Yes	⊠ No	<u> </u>			
Describe any variances that have been granted to zoning code								
1.14 Other Zoning Compliance Matters  Conforming/Non-Conforming Uses, Structures and Lots								
In general, a non-conforming use, structure or lot is a use, structure or lot that was lawful at one time but that does not now conform to present zoning requirements. Under present zoning requirements, limitations may apply to extending, enlarging or continuing the non-conformity and to altering and repairing non-conforming structures. In some cases, a non-conforming structure that is destroyed or damaged cannot be reconstructed.  If a variance has been granted or if uses, structures or lots are either non-conforming or illegal, the purchaser should consult with county zoning authorities as to possible limitations that may apply in situations such as those described above.  A purchaser may not be able to obtain financing or insurance if the condominium project has a non-conforming or illegal use, structure or lot.								
<del></del>	Conform	ning	Non-Co	nforming	Illegal			
Uses	×			]				
Structur								
Lot	×			]				
If a non-conforming use, structure or lot exists in this project, this is what will happen under existing laws or codes if the structure is damaged or destroyed:								

# 1.15 Conversions

Developer's sta	atements regarding units that may be	
	sidential use and that have been in	
existence for fi	ve years or more.	☐ Not Applicable
Developer's state	ement, based upon a report prepared by a Hawai	i-licensed architect or engineer,
material to the u	resent condition of all structural components and see and enjoyment of the units:	mechanical and electrical installations
See Exhibit F att	ached	
Davidanara etet		
Developer's stati	ement of the expected useful life of each item rep	orted above:
See Exhibit F att	tached	
List of any outsta	anding notices of uncured violations of any buildir	ng code or other county regulations:
		, <u>, , , , , , , , , , , , , , , , , , </u>
		•
Estimated cost of	f curing any violations described above:	
Regarding any	nent from a County Official converted structures in the project, attached as E	white G is a verted statement size of
by an appropria	te county official which states that either:	xitibit <u>o</u> is a verified statement signed
	uctures are in compliance with all zoning and buil	ding andinopped and and a sure limit to the
	ect at the time it was built, and specifying, if appli	cable:
(i)	Any variances or other permits that have been g	ranted to achieve compliance:
(ii)	Whether the project contains any legal non-confi	oming uses or structures as a result of
(iii)	the adoption or amendment of any ordinances o Any violations of current zoning or building ordin	r codes; and ances or codes and the conditions
	required to bring the structure into compliance;	and the conditions
:	<b></b>	
	or	
	on the available information, the county official ca	nnot make a determination with respect
to the fe	oregoing matters in (A) above.	
Other disclosu	res and information:	
•		
L		

# 1.16 Project In Agricultural District

Is the project in an agricultural district as designated by the land use laws of the State of Hawaii?	☐ Yes
If answer is "Yes", provide information below.	⊠ No
Are the structures and uses anticipated by the Developer's promotio with all applicable state and county land use laws? Yes	nal plan for the project in compliance No
If the answer is "No", provide explanation.	140
provide onplanation.	
A At-	
Are the structures and uses anticipated by the Developer's promotio with all applicable county real property tax laws?	nal plan for the project in compliance No
If the answer is "No", provide explanation and state whether there ar	e any penalties for noncompliance.
	•
Other disclosures and information:	
447 But of M A A A A A A A A	
1.17 Project with Assisted Living Facility	
Does the project contain any assisted living facility units	Yes
subject to Section 321-11(10), HRS? If answer is "Yes", complete information below.	∑ No
Licensing requirements and the impact of the requirements on the congovernance of the project.	osts, operations, management and
The nature and the scope of services to be provided.	
Additional costs, directly attributable to the services, to be included in expenses.	n the association's common
	}
The duration of the provision of the services.	
Other possible impacts on the project resulting from the provision of	the services.
Other disclosures and information.	

# 2. PERSONS CONNECTED WITH THE PROJECT

2.1 Developer(s)	Name: Arthur T. Kamisugi and Marion I. Kamisugi
	Name: Arthur T. Kamisugi and Marion L. Kamisugi
	Business Address: 2500 Aha Aina Place Honolulu, HI 96821
	Business Phone Number: (808) 737-0555 E-mail Address: libbie@kamisugi.com
Names of officers and directors of	N/A
developers that are corporations; general partners of a partnership; partners of a limited liability partnership (LLP); or a manager and members of a limited liability company (LLC)	
(attach separate sheet if necessary).	
2.2 Real Estate Broker	Name: See page 9a Business Address:
	Business Phone Number: E-mail Address:
2.3 Escrow Depository	Name: Title Guaranty Escrow Services, Inc. Business Address: 235 Queen Street Honolulu, HI 96813
	Business Phone Number: (808) 521-0211
2.4 General Contractor	Name: N/A Business Address:
	Business Phone Number:
2.5 Condominium Managing Agent	Name: self managed by association Business Address:
	Business Phone Number:
2.8 Attorney for Developer	Name: James A. Stubenberg Business Address: P.O. Box 4527 Honolulu, HI 96812
	Business Phone Number: (808) 497-8701

# 2.2 Real Estate Broker

For Units A and B, the real estate broker is:

Mary Worrall – Sotheby's International 4211 Waialae Ave., Suite 100 Honolulu, HI 96816 Telephone: (808) 735-2411

For Units C and D, the real estate broker is:

Libbie & Company, Inc 2500 Aha Aina Place Honolulu, HI 96821 Telephone: (808) 737-0555.

### 3. CREATION OF THE CONDOMINIUM AND CONDOMINIUM DOCUMENTS

A condominium is created by recording in the Bureau of Conveyances (Regular System) or filing in the Office of the Assistant Registrar of the Land Court, or both, a Declaration of Condominium Property Regime, a Condominium Map and the Bylaws of the Association of Unit Owners. The Condominium Property Act (Chapter 514B, HRS), the Declaration, Bylaws and House Rules control the rights and obligations of the unit owners with respect to the project and the common elements, to each other, and to their respective units.

### 3.1 Declaration of Condominium Property Regime

The Declaration of Condomini common interests, common e condominium project.	um Property Regime contains a c lements, limited common elemen	description of the land, buildings, units, its, and other information relating to the
Land Court or Bureau of Conveyances	Date of Document	Document Number
Bureau of Conveyances	March 20, 2012	A-44650702

Land Court or Bureau of Conveyances	Date of Document	Document Number
Bureau of Conveyances	July 18, 2012	A-45550113
Bureau of Conveyances	July 18, 2015	A-56760654
Bureau of Conveyances	November 24, 2015	A-58090084

### 3.2 Bylaws of the Association of Unit Owners

The Bylaws of the Association of Unit Owners govern the operation of the condominium project. They provide for the manner in which the Board of Directors of the Association of Unit Owners is elected, the powers and duties of the Board, the manner in which meetings will be conducted, whether pets are prohibited or allowed and other matters that affect how the condominium project will be governed.

Land Court or Bureau of Conveyances	Date of Document	Document Number
Bureau of Conveyances	March 201, 2012	A-44650703

Amendments to Bylaws of the	Association of Unit Owners	
Land Court or Bureau of Conveyances	Date of Document	Document Number
Bureau of Conveyances	June 18, 2012	A-45550114
Bureau of Coveyances	July 10, 2015	A-56760655

### 3.3 Condominium Map

The Condominium Map contains a site plan an	nd floor plans, elevations and layout of the condominium
project. It also shows the floor plan, unit number	er and dimensions of each unit.
Land Court Map Number	
Bureau of Conveyances Map Number	5076
Dates of Recordation of Amendments to the C	ondominium Map:
July 21, 2012; July 17, 2015; November 27, 20	)15

# 3.4 House Rules

use and operation of the comatters such as parking re	common egulation nents for to be rec	elements and limit is, hours of operati keeping pets. The corded or filed to be	ed common elem on for common fa se rules must be e effective. The in	ents. I acilities follow nitial H	s such as recreation areas, ed by owners, tenants, and ouse Rules are usually
The House Rules for this p	oroject:				
Are Proposed					
Have Been Adopted and I	Date of A	doption			
Developer does not plan t	o adopt l	louse Rules	$\boxtimes$		
3.5 Changes to the C	ondomi	nium Documents			
effective only if they are d common interest that mus	uly adopt it vote for it forth be	ted and recorded. ' r or give written co elow. The percenta	Where permitted nsent to changes ges for any indiv	, the m to the idual c	ondominium project may be
Document		Minimum S	et by Law		This Condominium
Declaration		679	%		75%
Bylaws		679	%		75%
3.6 Rights Reserved Condominium De			e Changes to th	e Con	dominium Project or
				ne Dec	laration, Bylaws,
No rights have been reserved to the Developer to change the Declaration, Bylaws, Condominium Map or House Rules (if any).  Developer has reserved the right to change the Declaration, Bylaws, Condominium Map and House Rules (if any) and to add to or merge the project or to develop the project in one or more phases, and such rights are summarized as follows:  The developer has reserved the right to designate, grant, convey, transfer, cancel, relocate and otherwise deal with any easement through the common and limited common elements of the project as provided in Article VI (f) of the Declaration and has reserved the right to amend the declaration as provided in Article XVI thereof to file the "as built" verified statement required by HRS Section 514B – 34.					

# 4. CONDOMINIUM MANAGEMENT

# 4.1 Management of the Common Elements

<u>Managem</u>	ent of the Common Elements: The Association of Unit Owners is responsible for the
managem	ent of the common elements and the overall operation of the condominium project. The
Association	n may be permitted, and in some cases may be required, to employ or retain a condominiu
	agent to assist the Association in managing the condominium project.
i ne initiai	Condominium Managing Agent for this project is (check one):
	Not affiliated with the Developer
$\boxtimes$	None (self-managed by the Association)
	The Developer or an affiliate of the Developer
	Other (explain)
4.2 Es	timate of the Initial Maintenance Fees
Estimate of	of the Initial Maintenance Fees: The Association will make assessments against your unit
provide fu	nds for the operation and maintenance of the condominium project. If you are delinquent
paying the	assessments, a lien may be placed on your unit and the unit may be sold through
foreclosur	proceeding. Initial maintenance fees are difficult to estimate and tend to increase as the
condomini	um ages. Maintenance fees may vary depending on the services provided.
Exhibit	contains a breakdown of the estimated annual maintenance fees and the monthly estimate
maintenan	ce fee for each unit, certified to have been based on generally accepted accounting principle
with the D	eveloper's statement as to when a unit owner shall become obligated to start paying the uni
owner's sh	are of the common expenses.
4.3 Ut	ility Charges to be Included in the Maintenance Fee
	the following utilities are included in the maintenance fee:
	, the following utilities are included in the maintenance fee:
	, the following utilities are included in the maintenance fee:  Electricity for the common elements
	, the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements
	, the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water
	, the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer
If checked	, the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable
If checked	, the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable  Other (specify)
If checked	the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable  Other (specify)  Iities to be Separately Billed to Unit Owner
If checked	the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable  Other (specify)  Iities to be Separately Billed to Unit Owner  the following utilities will be billed to each unit owner and are not included in the maintenance
If checked	the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable  Other (specify)  Iities to be Separately Billed to Unit Owner  the following utilities will be billed to each unit owner and are not included in the maintenance Electricity for the Unit only
If checked	the following utilities are included in the maintenance fee:  Electricity for the common elements  Water  Sewer  TV Cable  Other (specify)  Iities to be Separately Billed to Unit Owner  the following utilities will be billed to each unit owner and are not included in the maintenance  Electricity for the Unit only  Gas for the Unit only
If checked	the following utilities are included in the maintenance fee:  Electricity for the common elements  Gas for the common elements  Water  Sewer  TV Cable  Other (specify)  Lities to be Separately Billed to Unit Owner  the following utilities will be billed to each unit owner and are not included in the maintenance  Electricity for the Unit only  Gas for the Unit only  Water

### 5. SALES DOCUMENTS

# 5.1 Sales Documents Filed with the Real Estate Commission

×	Specimen Sales Contract Exhibit D contains a su not limited to any rights res	mmary of the pertinent provisions of the sales contract. Including but erved by the Developer.
	Escrow Agreement dated:	
	Name of Escrow Company	: Title Guaranty Escrow Services, Inc.
ļ	Exhibit contains a sur	mmary of the pertinent provisions of the escrow agreement.
	Other:	
5.2	Sales to Owner-Occupants	
If this pro (50%) of	oject contains three or more f the units for sale to Owner-	residential units, the Developer shall designate at least fifty percent Occupants.
	Th	
X	514B.	oject are subject to the Owner-Occupant requirements of Chapter
	Developer has designated to See Exhibit	the units for sale to Owner-Occupants in this report.
$\boxtimes$	Developer has or will design	nate the units for sale to Owner-Occupants by publication.
5.3 E	Blanket Liens	
or more Blanket the deve defaults	than one unit that secures liens (except for improveme eloper conveys the unit to a and the lien is foreclosed pr	ncumbrance (such as a mortgage) on the entire condominium project some type of monetary debt (such as a loan) or other obligation. In district or utility assessments) must be released as to a unit before purchaser. The purchaser's interest will be affected if the developer ior to conveying the unit to the purchaser.
	There are <u>no blanket liens</u> a	ffecting title to the individual units.
$\boxtimes$	There are blanket liens that	may affect title to the individual units.
	Type of Lien	Effect on Purchaser's Interest and Deposit if Developer Defaults or Lien is Foreclosed Prior to Conveyance
Mortgage	2	The purchaser's interest may be terminated, in which event the
		purchaser will be entitled to a refund of the deposit less an
		escrow cancellation fee.
5.4 C	Construction Warranties	
Construction beginning	ction Warranties: Warrantie g and ending dates for each	es for individual units and the common elements, including the warranty (or the method of calculating them), are as set forth below:
	and Other Improvements:	
None		
Applianc	es:	
None	<del></del> -	
140116		

# 5.5 Status of Construction, Date of Completion or Estimated Date of Completion

Status of	Construction:
Unit B wa	s completed in 1988. Units A, C and D are spatial units which do not have physical structures.
deadline s	in Deadline: If a sales contract for a unit is signed before the construction of the unit has been it, or, in the case of a conversion, completion of any repairs, does not occur by the completion set forth below, one of the remedies available to a purchaser is a cancellation of the purchaser's tract. The sales contract may include a right of the Developer to extend the completion deadline
remedies	for the purchaser.
	n Deadline for any unit not yet constructed, as set forth in the sales contract:
Completio	n Deadline for any repairs required for a unit being converted, as set forth in the sales contract:
5.6 p	Developer's Use of Purchaser Deposits to Pay for Project Construction Costs Before Closing or Conveyance
	Spatial Units. The Developer hereby declares by checking the box to the left that it is offering spatial units for sale and will not be using purchasers' deposits to pay for any costs to pay for project construction or to complete the project.
	Should the developer be using purchasers' deposits to pay for any project construction costs or to complete the project including lease payments, real property taxes, architectural, engineering, legal fees, financing costs; or costs to cure violations of county zoning and building ordinances and codes or other incidental project expenses, the Developer has to met certain requirements, described below in 5.6.1 or 5.6.2
the Devel	loper is required to deposit all moneys paid by purchasers in trust under a written escrow to with a Hawaii licensed escrow depository. Escrow shall not disburse purchaser deposits to oper or on behalf of the Developer prior to closing, except if a sales contract is canceled or if has met certain requirements, which are described below.
_	5.1 Purchaser Deposits Will Not Be Disbursed Before Closing or Conveyance
	The Developer hereby declares by checking the box to the left that it shall use its own funds to complete the construction of the condominium project by the date indicated in Section 5.5 of this report, and the Developer, pursuant to its own analysis and calculations, certifies that it has sufficient funds to complete the construction of the condominium project.
	f this box is checked, Section 5.6.2, which follows below, will not be applicable to the project.

# 5.6.2 Purchaser Deposits Will Be Disbursed Before Closing

binding	law provides that, if certain statutory requirements are met, purchaser deposits in escrow under a sales contract may be used before closing to pay for certain project costs. For this project, the per indicates that purchaser deposits may be used for the following purposes (check applicable
	For new construction: to pay for project construction costs described in the Developer's budget and approved by the Developer's lender or an otherwise qualified, financially disinterested person; or
	For conversions: to pay for repairs necessary to cure violations of county zoning and building ordinances and codes, for architectural, engineering, finance and legal fees, and for other incidental expenses.

In connection with the use of purchaser deposits (check Box A or Box B):

Box A	The Developer has submitted all information and down to		
	The Developer has submitted all information and documents required by law and the Commission prior to the disbursement of purchaser deposits before closing. This means that		
	the Developer may use such deposits before closing. If the Developer decides not to use purchaser deposits before closing, the Developer does not need to amend this report.		
	If Box A is checked, you should read and carefully consider the following notice, which is required by law:		
	Important Notice Regarding Your Deposits: Deposits that you make under your sales contract for the purchase of the unit may be disbursed before closing of your purchase to pay for project costs, construction costs, project architectural, engineering, finance, and legal fees, and other incidental expenses of the project. While the developer has submitted satisfactory evidence that the project should be completed, it is possible that the project may not be completed. If your deposits are disbursed to pay project costs and the project is not completed, there is a risk that your deposits will not be refunded to you. You should carefully consider this risk in deciding whether to proceed with your purchase.		
Box B	The Developer has <b>not</b> submitted all information and documents required by law and the Commission, and, until all such information and documents are submitted, thus, the Developer cannot use purchaser deposits.		
	If the Developer later submits all information and documents required by law and the Commission for the use of purchaser deposits, then the Developer must provide an amendment to this report or an amended developer's public report to each purchaser who has signed a sales contract. At such time, the <a href="Important Notice Regarding Your Deposits">Important Notice Regarding Your Deposits</a> set forth immediately above will apply to all purchasers and will be restated in the amendment to this report or an amended developer's public report. When an effective date for such an amendment or an amended developer's public report is issued, you will not have the right to rescind or cancel the sales contract by reason of such submission and amendment. (This, however, does not affect your right to rescind for material changes or any other right you may have to rescind or cancel the sales contract, as described in Section 5.8 below.) If the Developer decides not to use purchaser deposits before closing, the Developer does not need to amend this report.		
	You should understand that, although the <u>Important Notice Regarding Your Deposits</u> set forth above does not currently apply to you, it might apply to you in the future, and, therefore, you should read and carefully consider it now to ensure that you understand the risk involved in deciding whether to proceed with your purchase.		
Material House Bond. If the Developer has submitted to the Commission a completion or performance bond issued by a material house instead of a surety as part of the information provided prior to the use of purchaser deposits prior to closing or conveyance of a unit, the Developer shall disclose the same below and disclose the impact of any restrictions on the Developer's use of purchaser deposits.			

#### 5.7 Rights Under the Sales Contract

Before signing the sales contract, prospective purchasers should carefully review all documents relating to the project. These include but are not limited to the documents listed below. Items 2, 3 and 4 are made a part of this public report, as well as Item 5, if any, and are being delivered to you with this report.

- 1. Developer's Public Report
- 2. Declaration of Condominium Property Regime (and any amendments)
- Bylaws of the Association of Unit Owners (and any amendments)
- 4. Condominium Map (and any amendments)
- 5. House Rules, if any
- Escrow Agreement
- Hawaii's Condominium Property Act (Chapter 514B, HRS, as amended) and Hawaii
   Administrative Rules (Chapter 16-107, adopted by the Real Estate Commission, as amended), provided that rules and regulations under Chapter 514B have not yet been adopted.
- 8. Other:

Copies of the condominium and sales documents and amendments made by the Developer are available for review through the Developer or through the Developer's sales agent, if any. The Condominium Property Regime law (Chapter 514B, HRS) and the Administrative Rules (Chapter 107, HAR), are available online. Please refer to the following sites:

Website to access official copy of laws: www.capitol.hawaii.gov

Website to access rules: www.hawaii.gov/dcca/har

#### 5.8 Purchaser's Right to Cancel or Rescind a Sales Contract

A purchaser's right to cancel a sales contract or to rescind a sales contract may arise under varying circumstances. In the sections below, some circumstances that will give rise to a purchaser's right to cancel or rescind are described, together with what a purchaser must do if the purchaser wishes to exercise any of the rights.

# 5.8.1 When a Sales Contract becomes Binding and Purchaser's 30-Day Right to Cancel a Sales Contract

A sales contract signed by a purchaser and the developer will not become binding on a purchaser or the Developer until the following events have taken place:

- (1) The purchaser has signed the sales contract.
- (2) The Developer has delivered to the purchaser a true copy of the developer's public report with an effective date issued by the Commission, together with all amendments to the report as of the date of delivery, and the project's recorded Declaration and Bylaws, House Rules (if any), the Condominium Map and any amendments to them to date (all of which are a part of the developer's public report). If it is impracticable to include a letter-sized Condominium Map, the Developer must provide written notice of an opportunity to examine the Condominium Map.
- (3) The Developer has delivered to the purchaser a notice of the purchaser's 30-day cancellation right on a form prescribed by the Commission.
  - (4) The purchaser does at least one of the following:
    - (a) Waives the purchaser's right to cancel the sales contract within 30 days from receipt of the notice of the purchaser's 30-day cancellation right; or

- (b) Allows the 30-day cancellation period to expire without exercising the right to cancel; or
- (c) Closes the purchase of the unit before the 30-day cancellation period expires.

The purchaser or the Developer may cancel the sales contract at any time during the 30-day cancellation period, and the sales contract will be canceled and the purchaser's deposits returned to the purchaser, less any escrow cancellation fee and other costs associated with the purchase, up to a maximum of \$250.

### 5.8.2 Right to Cancel a Sales Contract if Completion Deadline Is Missed

In addition to the purchaser's 30-day cancellation right described in Section 5.8.1 above, when a sales contract is signed before completion of construction of a project, the purchaser will have the right to cancel if the unit is not completed by certain deadlines. In conversion projects, there must be a deadline for completion of any required repairs. Every sales contract shall contain an agreement of the Developer that the completion of construction shall occur on or before the completion deadline, and that completion deadline is set forth in this report in Section 5.5. The sales contract shall provide that the purchaser may cancel the sales contract at any time after the specified completion deadline, if completion of construction does not occur on or before the completion deadline, as the same may have been extended. Upon a cancellation, the purchaser's deposits shall be refunded, less any escrow cancellation fee and other costs associated with the purchase, up to a maximum of \$250.00.

### 5.8.3 Purchaser's Right to Rescind a Binding Sales Contract After a Material Change

If a "material change" in a project occurs after a purchaser has signed a sales contract that has become binding, the purchaser will have a 30-day right to rescind after notification and description of the material change. A material change is defined in the Condominium Property Act to be any change that "directly, substantially and adversely affects the use or value of (1) a purchaser's unit or appurtenant limited common elements; or (2) those amenities of the project available for the purchaser's use."

The purchaser will be informed of the material change by the developer on a form prescribed by the Commission containing a description of the material change.

After notice of the material change, the purchaser may waive the right to rescind by:

- (1) Checking the waiver box on the rescission form; or
- (2) Letting the 30-day rescission period expire, without taking any action to rescind; or
- (3) Closing the purchase of the unit before the 30-day rescission period expires.

The rescission form must be signed by all purchasers of the affected unit and delivered to the developer no later than midnight of the 30<sup>th</sup> calendar day after the purchasers received the rescission form from the developer. Purchasers who validly exercise the right of rescission shall be entitled to a prompt and full refund of any moneys paid.

A rescission right shall not apply in the event of any additions, deletions, modifications and reservations including, without limitation, the merger or addition or phasing of a project, made pursuant to the terms of the project's Declaration.

These provisions shall not preclude a purchaser from exercising any rescission rights pursuant to a contract for the sale of a unit or any applicable common law remedies.

### 6. MISCELLANEOUS INFORMATION NOT COVERED ELSEWHERE IN THIS REPORT

(See pages 19a and 19b)

### MISCELLANEOUS INFORMATION

The Fee Owners of the project. The fee owners of the project are Arthur T. Kamisugi and Marion L. Kamisugi, as trustees of their respective revocable living trusts, and Art And Libby, LLC. Arthur T. Kamisugi and Marion L. Kamisugi, as individuals, are the developers for purposes of this Developer's Public Report. All of the fee owners will join in the conveyance of units to the purchasers thereof.

The Responsibility of Each Unit Owner for the Installation of Utilities. Each unit purchaser is responsible for the installation of all necessary utilities, including separate meters for such utilities. Electric power is stubbed out at the street and must be installed at the purchaser's cost through the easements on the project available for that purpose. Sewer and water is also available at the street and must similarly be hooked up at the purchaser's cost to the purchaser's unit. In addition, for that portion of the project which is above the Honolulu Board of Water Supply's ("BWS") service limit elevation, the purchaser will be required to install a receiving tank with an air gap, pumps and such other appurtenances as may be required under the current rules for the BWS and the Elevation Agreement between the developer and the BWS regarding the same. In accordance with the requirements of the Honolulu Fire Department, each dwelling must also have a self-contained water storage system and a fire sprinkler system within each such structure.

<u>Construction requirements</u>. In addition to the requirements concerning utilities as set forth in the preceding paragraph, each unit purchaser, when constructing a single-family dwelling, shall comply with all setbacks as set forth in the Declaration, as amended, as well as all applicable city and County of Honolulu building and zoning code requirements.

<u>Temporary Access Easement for Unit B</u>. The existing driveway for Unit B is constructed within portions of the limited common element areas for Units C, F, G and H. Within one year from the date of the sale of Unit B or C, the owner of Unit B will construct and complete a new driveway within the Unit B limited common element area. Until the construction of the new driveway is complete, Unit B will have a temporary access easement over the existing driveway as provided in the Declaration, as amended.

Not a Subdivision. This is a condominium project which should not be confused with a subdivision. The purchaser of the unit will be conveyed the unit together with an undivided percentage interest in the common elements of the project. The entire parcel of land upon which the project is situated is designated as a common element. That portion of the common element which each purchaser has the exclusive right to use is called a limited common element area, but it is not a separate, legally subdivided lot.

No Maintenance Fees. The developer believes that there will be no maintenance fees. All costs pertaining to each unit and its respective limited common element, including, but not limited to, the cost of landscaping, maintenance, repair, replacement and improvement shall be borne entirely by the respective unit owner. All utilities are separately metered. Based on the foregoing, there is no schedule of maintenance fees attached to this Public Report.

<u>Insurance</u>. HRS Section 514B-143 requires the Association of Unit Owners to purchase fire insurance to cover the improvements of the project, and that the premiums for the insurance shall be common expenses of the project. The developer anticipates that the Association will elect to permit individual unit owners to obtain and maintain separate policies of fire insurance and name the Association as an additional insured. In such case, fire insurance premiums will be the responsibility of individual unit owners and not common expenses. Prospective purchasers should consult with their own insurance professionals to obtain an estimate for individual fire and hazard insurance.

<u>No Reserves.</u> The developer believes that no reserves are necessary in connection with the project. The developer therefore discloses that no reserves study was done in accordance with HRS section 514B-148.

The Developer declares subject to the penalties set forth in Section 514B-69, HRS, that this project conforms to the existing underlying county zoning for the project, zoning and building ordinances and codes and all applicable permitting requirements adopted by the county in which the project is located, all in accordance with Sections 514B-5 and 32(a)(13), HRS.

For any conversion, if any variances have been granted, they are specified in Section 1.14 of this report, and, if purchaser deposits are to be used by the Developer to cure any violations of zoning, permitting requirements or rules of the county in which the project is located, the violation is specified in Section 1.15 of this report, along with the requirements to cure any violation, and Section 5.5 specifies the date by which the cure will be completed.

The Developer hereby certifies that all the information contained in this report and the exhibits attached to this report and all documents to be furnished by the Developer to purchasers concerning the project have been reviewed by the Developer and are, to the best of the Developer's knowledge, information and belief, true, correct and complete. The Developer hereby agrees promptly to amend this report to report and include either or all material facts, material or pertinent changes to any information contained in or omitted from this report and to file annually a report to update the material contained in this report at least 30 days prior to the anniversary date of the effective date of this report.

	See page 20a		
	Printed Name of Developer		
Ву:	Duly Authorized Signatory*	Date	
<del>.</del>	Printed Name & Title of Person Signir	ng Above	
Distribution:			
Department of Finance,	City & County of Honolulu		
Planning Department, _	City & County of Honolulu		

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<sup>\*</sup>Must be signed for a corporation by an officer; for a partnership or limited liability partnership (LLP) by the general partner; for a limited liability company (LLC) by the manager or an authorized member; and for an individual by the individual.

Name of developers:

6.

# Arthur T. Kamisugi and Marion L. Kamisugi

By Marien L. Kamisugi

Date: ///28, 2015

By Marien L. Kamisugi

Date: ///28, 2015

#### **EXHIBIT A**

### **DESCRIPTION OF UNITS**

The Project is divided into the following four (4) freehold estates:

a. <u>Unit B</u>. Unit B consists of one freehold estate consisting of one (1) three-story residential structure with basement. The basement level consists of a pump room, a changing room and a generator room. The lower level consists of five (5) bedrooms, five (5) bathrooms, game room/gym, family room, bar, wine cellar, laundry areas, storage areas, sauna, lanai areas, maid's room and pond. The upper level consists of two (2) bedrooms, two and one-half (2½) bathrooms, kitchen, dining room, breakfast nook, living room, den, study, home theater, control room, pantry, lanai areas, storage area, and garage. The crow's nest level consists of a crow's nest.

The net living area of this unit is approximately 7,476.5793 square feet, the lanai area is approximately 3,153.40 square feet, pump room area is approximately 358.75 square feet, the storage area is approximately 926.91 square feet, the garage area is approximately 1,159.41 square feet, the changing room is approximately 186.50 square feet, and the generator room is approximately 140.50 square feet.

The unit is constructed principally of wood, concrete, glass windows, and other building materials. The land area surrounding Unit B as delineated and described in the Condominium Map is a limited common element for Unit B and is for the exclusive use of Unit B.

The purchaser of Unit B shall be required, at such purchaser's expense, to construct a driveway for Unit B within the Unit B limited common area and connecting to Ahaana Way, a public street. Such driveway shall be constructed by the purchaser of Unit B within one (1) year from the date of purchase of Unit B.

Parking: This Unit has a garage that can accommodate five (5) automobiles.

b. <u>Units A, C and D.</u> Units A, C and D are each a freehold estate consisting of a spatial unit. The approximate location of each spatial unit is shown on the Condominium Map. Each spatial unit is a cube five (5) feet long, by five (5) feet wide, by five (5) feet high with a horizontal area of 25 square feet. The spatial units have not been built. The land area surrounding Units A, C and D are delineated and described on the Condominium Map as limited common elements for Units A, C and D and are for the exclusive use of Units A, C and D respectively.

Parking: Parking for at least three (3) vehicles is available anywhere within the limited common element land areas for each spatial unit.

### **DESCRIPTION OF BOUNDARIES OF UNITS**

Notwithstanding the floor areas set forth in Exhibit A and the manner in which such floor areas are measured, the boundary of each unit is the exterior finished surfaces of the units' perimeter frame, walls, roofs, foundations, windows and frames, doors, beams, and post, if any.

**Note**: the foregoing description excludes units E, F, G and H that are in the project but are covered by the Developer's Public Report in Registration No. 7726.

#### **EXHIBIT B**

### **DESCRIPTION OF COMMON ELEMENTS**

The common elements of the Project to which the units have immediate access to include:

- a. The land in fee simple;
- b. The central and appurtenant installations for services such as power, light, gas, telephone, sewer, and any improvements, equipment and drainage, hot and cold water and like utilities which services more than one unit and any easements for such utility services, if any;
- c. The common easements for drainage and all common or shared installations for underground utilities including electricity, water, telephone, and cable television which run upon or under the common easement, if any; and
- d. All other parts of the Project existing for the common use or necessary to the existence, maintenance and safety of the Project.

### **DESCRIPTION OF LIMITED COMMON ELEMENTS**

The land area delineated and designated in the Condominium Map as limited common elements are limited common elements of a unit and consist of the following:

- a. Unit A. The land area surrounding and under Unit A is a limited common element of Unit A and is for the exclusive use of Unit A and consists of approximately 22,934 square feet;
- b. Unit B. The land area surrounding and under Unit B is a limited common element of Unit B and is for the exclusive use of Unit B and consists of approximately 68,493 square feet;
- c. Unit C. The land area surrounding and under Unit C is a limited common element of Unit C and is for the exclusive use of Unit C and consists of approximately 17,929 square feet;
- d. Unit D. The land area surrounding and under Unit D is a limited common element of Unit D and is for the exclusive use of Unit D and consists of approximately 11,459 square feet;

Any fences, walls, utility systems or lines, cesspools, septic system, septic tank and any improvements, equipment and leach fields or beds related thereto, which are located within the

limited common land area and which services or benefits only one Unit shall be deemed a limited common element of such unit.

**Note:** the foregoing description excludes Units E, F, G and H that are in the project but are covered by the Developer's Public Report in Registration No.7726.

# EXHIBIT C DESCRIPTION OF ENCUMBRANCES

1. Real Property Taxes, if any, that may be due and owing.

Apt. A is covered by Tax Key: (1) 3-5-064-050, CPR No. 0003. Apt. B is covered by Tax Key: (1) 3-5-064-050, CPR No. 0004. Apt. C is covered by Tax Key: (1) 3-5-064-050, CPR No. 0005. Apt. D is covered by Tax Key: (1) 3-5-064-050, CPR No. 0006.

Apartment Nos. E, F, G and H are covered by Tax Map Key (1) 3-5-064-050.

- 2. Mineral and water rights of any nature in favor of the State of Hawaii.
- 3. Easement for road and utility purposes, in favor of the Board of Water Supply, as set forth in instrument dated March 3, 1971, recorded in Liber 7584 at page 240.
- 4. GRANT

TO : CITY AND COUNTY OF HONOLULU

DATED : May 20, 1971

RECORDED : Liber 7562 Page 32

GRANTING : an easement for water pipeline (20 feet wide),

over, under, across and through the easement area

described therein

5. Easement "A" for driveway purposes, being more particularly described in instrument dated October 13, 1986, recorded in Liber 19949 at Page 415.

#### EXHIBIT C CONTINUED

6. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and HAWAIIAN

TELEPHONE COMPANY, now known as HAWAIIAN TELCOM,

INC.

DATED : September 9, 1983

RECORDED : Liber 17349 Page 544

GRANTING: a perpetual right and easement for utility purposes

7. The terms and provisions contained in the following:

INSTRUMENT : AGREEMENT

DATED : September 9, 1986
RECORDED : Liber 19853 Page 394

PARTIES : LIBBIE KAMISUGI, INC., a Hawaii corporation, and

BOARD OF WATER SUPPLY, City and County of Honolulu

8. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and GTE HAWAIIAN

TELEPHONE COMPANY INCORPORATED, now known as

HAWAIIAN TELCOM, INC.

DATED : February 10, 1989 RECORDED : Liber 22954 Page 116

CONSENT : given by Bank of Hawaii, a Hawaii corporation

GRANTING : a perpetual right and easement for utility purposes

#### EXHIBIT C CONTINUED

#### 9. BANKOH EQUITY FLEXLINE MORTGAGE

LOAN/ACCOUNT NO. 010186-0388645-3998

MORTGAGOR : ARTHUR T. KAMISUGI and M. LIBBIE KAMISUGI, husband

and wife, and LIBBIE KAMISUGI INC, a Hawaii

Corporation

MORTGAGEE : BANK OF HAWAII, a Hawaii corporation

DATED : July 13, 1995

RECORDED : Document No. 95-093115

AMOUNT : Open-End Credit Agreement, sums not to exceed

\$400,000.00

#### SUBORDINATION AGREEMENT

DATED : November 6, 2013

RECORDED : Document No. A-50650522

Subordinates said above Bankoh Equity Flexline Mortgage to the lien of that certain Mortgage dated November 6, 2013, recorded as

Document No. A-50650521.

AMENDMENT AND ASSUMPTION OF BANKOH EQUITY FLEXLINE AGREEMENT AND DISCLOSURE STATEMENT; AND BANKOH EQUITY FLEXLINE MORTGAGE, dated November 6, 2013, recorded as Document No. A-50650523A thru A-50650523D.

#### 10. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and HAWAIIAN

TELCOM, INC.

DATED : February 12, 2008

RECORDED: Document No. 2008-024099

GRANTING : perpetual right and easement for utility purposes

11. The terms and provisions contained in the following:

INSTRUMENT: DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR "THE

SUMMIT AT WAIALAE NUI" CONDOMINIUM

PROJECT

DATED : March 20, 2012

RECORDED : Document No. A-44650702

MAP : 5076 and any amendments thereto

-Note: - No joinder by BANK OF HAWAII, a Hawaii corporation.

Said Declaration was amended by instruments dated June 18, 2012, recorded as Document No. A-45550113, and dated July 10, 2015, recorded as Document No. A-56760654A thru A-56760654B.

12. The terms and provisions contained in the following:

INSTRUMENT: BY-LAWS OF THE ASSOCIATION OF UNIT OWNERS

DATED : March 20, 2012

RECORDED : Document No. A-44650703

-Note: - No joinder by BANK OF HAWAII, a Hawaii corporation.

Said By-Laws were amended by instruments dated June 18, 2012, recorded as Document No.  $A-\underline{45550114}$ , and dated July 10, 2015, recorded as Document No.  $A-\underline{56760655}$ .

13. -AS TO UNIT B:-

MORTGAGE

LOAN/ACCOUNT NO. 3214109

# EXHIBIT C DESCRIPTION OF ENCUMBRANCES

1. Real Property Taxes, if any, that may be due and owing.

Apt. A is covered by Tax Key: (1) 3-5-064-050, CPR No. 0003. Apt. B is covered by Tax Key: (1) 3-5-064-050, CPR No. 0004. Apt. C is covered by Tax Key: (1) 3-5-064-050, CPR No. 0005. Apt. D is covered by Tax Key: (1) 3-5-064-050, CPR No. 0006.

Apartment Nos. E, F, G and H are covered by Tax Map Key (1) 3-5-064-050.

- 2. Mineral and water rights of any nature in favor of the State of Hawaii.
- 3. Easement for road and utility purposes, in favor of the Board of Water Supply, as set forth in instrument dated March 3, 1971, recorded in Liber 7584 at page 240.
- 4. GRANT

TO : CITY AND COUNTY OF HONOLULU

DATED : May 20, 1971

RECORDED : Liber 7562 Page 32

GRANTING: an easement for water pipeline (20 feet wide),

over, under, across and through the easement area

described therein

5. Easement "A" for driveway purposes, being more particularly described in instrument dated October 13, 1986, recorded in Liber 19949 at Page 415.

6. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and HAWAIIAN

TELEPHONE COMPANY, now known as HAWAIIAN TELCOM,

INC.

DATED : September 9, 1983

RECORDED : Liber 17349 Page 544

GRANTING : a perpetual right and easement for utility purposes

7. The terms and provisions contained in the following:

INSTRUMENT : AGREEMENT

DATED : September 9, 1986
RECORDED : Liber 19853 Page 394

PARTIES : LIBBIE KAMISUGI, INC., a Hawaii corporation, and

BOARD OF WATER SUPPLY, City and County of Honolulu

8. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and GTE HAWAIIAN

TELEPHONE COMPANY INCORPORATED, now known as

HAWAIIAN TELCOM, INC.

DATED : February 10, 1989
RECORDED : Liber 22954 Page 116

CONSENT : given by Bank of Hawaii, a Hawaii corporation

GRANTING: a perpetual right and easement for utility purposes

#### 9. BANKOH EQUITY FLEXLINE MORTGAGE

LOAN/ACCOUNT NO. 010186-0388645-3998

MORTGAGOR : ARTHUR T. KAMISUGI and M. LIBBIE KAMISUGI, husband

and wife, and LIBBIE KAMISUGI INC, a Hawaii

Corporation

MORTGAGEE : BANK OF HAWAII, a Hawaii corporation

DATED : July 13, 1995

RECORDED : Document No. 95-093115

AMOUNT : Open-End Credit Agreement, sums not to exceed

\$400,000.00

#### SUBORDINATION AGREEMENT

DATED: November 6, 2013

RECORDED : Document No. A-50650522

Subordinates said above Bankoh Equity Flexline Mortgage to the lien of that certain Mortgage dated November 6, 2013, recorded as

Document No. A-50650521.

AMENDMENT AND ASSUMPTION OF BANKOH EQUITY FLEXLINE AGREEMENT AND DISCLOSURE STATEMENT; AND BANKOH EQUITY FLEXLINE MORTGAGE, dated November 6, 2013, recorded as Document No. A-50650523A thru A-50650523D.

#### 10. GRANT

TO : HAWAIIAN ELECTRIC COMPANY, INC. and HAWAIIAN

TELCOM, INC.

DATED : February 12, 2008

RECORDED : Document No. 2008-024099

GRANTING : perpetual right and easement for utility purposes

11. The terms and provisions contained in the following:

INSTRUMENT: DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR "THE

SUMMIT AT WAIALAE NUI" CONDOMINIUM

PROJECT

DATED : March 20, 2012

RECORDED : Document No. A-44650702

MAP : 5076 and any amendments thereto

-Note: - No joinder by BANK OF HAWAII, a Hawaii corporation.

Said Declaration was amended by instruments dated June 18, 2012, recorded as Document No. A-45550113, and dated July 10, 2015,

recorded as Document No. A-56760654A thru A-56760654B.

12. The terms and provisions contained in the following:

INSTRUMENT: BY-LAWS OF THE ASSOCIATION OF UNIT OWNERS

DATED : March 20, 2012

RECORDED : Document No. A-44650703

-Note: - No joinder by BANK OF HAWAII, a Hawaii corporation.

Said By-Laws were amended by instruments dated June 18, 2012, recorded as Document No.  $A-\frac{45550114}{56760655}$ , and dated July 10, 2015, recorded as Document No.  $A-\frac{56760655}{56760655}$ .

13. -AS TO UNIT B:-

MORTGAGE

LOAN/ACCOUNT NO. 3214109

MORTGAGOR : ARTHUR T. KAMISUGI and MARION L. KAMISUGI, as

Trustees of the Arthur T. Kamisugi Revocable Living

Trust governed by that certain unrecorded

instrument dated September 20, 2007, said Trust also identified as the Arthur T. Kamisugi Revocable Living Trust under trust instrument dated September 20, 2007, as amended, and MARION L. KAMISUGI and ARTHUR T. KAMISUGI, as Trustees of the Marion L. Kamisugi Revocable Living Trust governed by that certain unrecorded instrument dated September 20, 2007, said Trust also identified as the Marion L.

Kamisugi Revocable Living Trust under trust instrument dated September 20, 2007, as amended,

and ART AND LIBBIE LLC, a Hawaii limited liability

company

MORTGAGEE : BANK OF HAWAII, a Hawaii corporation

DATED : November 6, 2013

RECORDED : Document No. A-50650521

AMOUNT : \$450,000.00

#### END OF EXHIBIT C

#### EXHIBIT D

#### SUMMARY OF PURCHASE CONTRACT

- Seller may terminate Sales Contract and refund to Buyer all money Buyer has paid without interest, if Seller determines that Buyer's ability to make payments or if the financial ability of Buyer has decreased at the time the credit report is updated.
- 2. Risk of loss to the unit and percentage interest in the common elements will be borne by Seller until the date of final closing at which time risk of loss will be borne by Buyer.
- 3. Seller reserves the right to modify the Declaration, By-Laws, House Rules, Escrow Agreement and Unit Deed, provided that these modifications do not increase the Buyer's share of common expenses, reduce the obligations of Seller for common expenses on unsold units, reduce the size of the units, increase the cost of the units, or impair or modify any obligations given or undertaken by Seller. Seller also reserves the right to make minor changes that may improve the unit.
- 4. Buyer may have the right to rescind the Sales Contract and obtain a refund of all money paid by Buyer without interest if there is any material change in the Condominium (other than any additions, deletions, modifications and reservations including, without limitation, the merger of increments accomplished pursuant to the terms of the Condominium Declaration) which directly, substantially, and adversely affects the use or value of the unit or the limited common elements appurtenant thereto.
- 5. In the event Buyer is in default for failure to perform Buyer's obligations under the Purchase Contract, Seller may terminate the Purchase Contract and (a) bring an action for damages for breach of contract, and (b) retain the initial deposit and all additional deposits provided for in the Purchase Contract. Buyer shall be responsible for any costs incurred in accordance with the Purchase Contract.
- 6. In the event Seller is in default for failure to perform Seller's obligations under the Purchase Contract, Buyer may (a) bring an action for damages for breach of contract, and (b) seek specific performance of the Purchase Contract. Seller shall be responsible for any costs incurred in accordance with the Purchase Contract.

### EXHIBIT E

### SUMMARY OF ESCROW AGREEMENT

Seller has entered into an Escrow Agreement dated March 20, 2012, with Title Guaranty Escrow Services, Inc. The Escrow Agreement sets up an arrangement under which the deposits which a Buyer makes under a Purchase Contract will be held by a neutral party ("Escrow"). Under the Escrow Agreement the following will or may happen:

- (a) Seller will require all payments due to be made to Escrow.
- (b) All money received by Escrow will be deposited in an interestbearing account in a federally-insured bank or savings and loan institution. All interest earned in the account will be credited to the account of the Seller.
- (c) If the Buyer under a reservation as an owner-occupant is not offered an unit or if the Buyer refuses to enter into a Purchase Contract, Escrow will promptly refund the deposit made by Buyer without interest. If Buyer enters into Purchase Contract but rescinds the Purchase Contract because of hardship or because the Buyer no longer intends to be an owner-occupant, Seller will cancel Purchase Contract and Escrow will promptly return all money to Buyer without interest and less the cancellation fee.
  - (d) Escrow will not disburse Buyer's funds until:
  - (1) Seller shall have delivered to the Buyer a true copy of the Developer's Public Report including all amendments, with effective date(s) issued by the Real Estate Commission and Escrow has received a copy of Buyer's receipt for the Developer's Public Report;
  - (2) Buyer has waived the right to cancel or shall be deemed to have waived the right to cancel in accordance with HRS §514B-86(c); and
  - (3) Seller has affirmed to Escrow that there has been no material change in the Project after the Contract became binding, or, in the event of a material change in the Project after the Contract became binding, the Seller has delivered to Buyer a description of such material change and buyer shall have waived the right to rescind or shall be deemed to have waived the right to rescind in accordance with HRS §514B-87(b).

- (e) If Buyer is in default under the Purchase Contract, Escrow shall promptly notify Seller, and if Seller subsequently certifies in writing to Escrow that Seller has terminated the Purchase Contract in accordance with the terms thereof, Escrow shall thereafter treat all funds of the Buyer paid on account of such Purchase Contract as funds of Seller and not as funds of the Buyer.
- (f) Escrow is relieved from all liability for acting in accordance with the terms of the Escrow Agreement.
- (g) The compensation of Escrow shall be based on the scheduled rate, plus Hawaii general excise tax for each unit sold under a binding Purchase Contract and of which a deed has been fully recorded in the Bureau of Conveyances of the State of Hawaii; provided, however, that if Escrow shall for any reason without fault on its part to be required to change, subsequent to the commencement of pre-closings for the Project, any closing statement or document previously approved as to form and figures by the Seller, Seller agrees to pay an additional charge for each such statement or document which is changed.

#### EXHIBIT F

# STATEMENT BY DEVELOPER REGARDING THE PRESENT CONDITION OF STRUCTURAL COMPONENTS AND MECHANICAL AND ELECTRICAL INSTALLATIONS AT THE SUMMIT AT WAIALAE NUI

The undersigned, being the developer of the The Summit at Waialae Nui condominium project, and pursuant to HRS §514B-84(1)(A), hereby represents that the present condition of all structural components and mechanical and electrical installations material to the use and enjoyment of the project are as described in the architect's report attached hereto as Exhibit 1 and incorporated herein by reference, and that the undersigned makes no representations as to the expected useful life of such structural components or mechanical or electrical installations.

Dated: Honolulu, Hawaii, May 2, 2012.

MT. Com 5/2/2012 ARTHURT. KAMISUGI M. Libbie KAMISUGI

## ARCHITECT'S CONDITION REPORT

The undersigned, being a licensed architect within the State of Hawaii and bearing Registration Number 2757, has inspected the dwelling at the "THE SUMMIT AT WAIALAE NUI" condominium project situate at 2500 Aha aina Place, Honolulu, Hawaii 96821, and identified by Tax Map Key No. (1) 3-5-064-050. Unit B is a dwelling which was built in 1988 and may be occupied for residential use. Units A, C and D are spatial units.

The inspection of Unit B included the visible exterior roof, visible foundation, visible electrical and plumbing systems, and I find that the systems and components of the structures, including visible structural, visible electrical and visible plumbing, appear to be in satisfactory condition for the stated age thereof and appear to be in sound condition. The structural and related systems and components have an expected useful life in excess of approximately thirty years.

This is not a warranty of compliance with all rules and regulations, only a warranty that inspection was made and no violations appear to exist. No right shall accrue to any third party for subsequent discovery of any problems with code compliance or for future changes in such code(s).

FREDERICK M. JOHNSON

Subscribed and sworn to before me t 2nd day of May 2012		
Comba los la la		
Notary Public, State of Hawaii BRENDA M. K. AU		
Print or type name My commission expires: MAY 1 7	2012	
(a 5 ·	Constructions HAY - 2 DE 5 trager: 1	
	HANCY NOTICE GARBOOK M.K. AU FIRS CHOOSE	
	Con Germanian Architect's Condition	r_s_
	Report	
Exhibit 1	Notary Signature Date	
		ينسمان وزجرن وحصيم



# SELLER'S REAL PROPERTY DISCLOSURE STATEMENT

Hawaii Association of REALTORS® Standard Form Revised 12/09 (NC) For Release 5/12



COPYRIGHT AND TRADEMARK NOTICE: This copyrighted Hawaii Association of REALTORSO Standard Form is licensed for use by the entire real estate industry on condition that there shall be no alteration of the printed portions, pagination, or paragraph numbers or breaks. The use of this form is not intended to identify the real estate licensee as a REALTORSO REALTORSO is a registered collective mandership mark which may be used only by real estate licensees who are members of the National Association of REALTORSO and who subscribe to its Code of Ethics.

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(TIRST	n ka Lamanan ny Lisunu di	uker i	Living Trusts of 1/2016
Seller(s) Name(s) (All on Title): 48thc & T. K.	anison thancen L. L	Coulse 1. 45 1465	tees of there
Property Reference or Address: 2.500 A	he Wina Place. H	Notate Hawaii	968.21
Tax Map Key: Div /Zone /S	ec. /Plat	Parcel /CPR_	(if applicable).
County Zoning: R.S. 7.5 State Land Use Designa	ation: Grabon [><] Fee Sim	ple [ ] Leasehold	ļ
Licensee:	Brokerage Firm:		
Purpose of Disclosure Statement: Pursuant to Ha common law (for all other real estate transactions, In fully and accurately disclose in writing to a buyer all fact, defect, or condition, past or present, that we residential real property being offered for sale." all material facts concerning the Property. It is very in the Disclosure Statement, and that all responses Seller's agent, Buyer and Buyer's agent may rely up ADVICE AND/OR HAVE AN EXPERT INSPECT PROPERTY STATEMENT: Statement: This is a statement concerning control of Seller, (ii) can be observed from visible, a Revised Statutes. Seller may not be aware of problematic qualified experts may be able to discover or that qualified experts may be able to discover or the conducted any inspections of generally inaccessible INTEREST BY OBTAINING PROFESSIONAL ADVEXPERT HELP IN EVALUATING PROPERTY AND EXPERT HELP IN EVALUATING PROPERTY AND made by Seller and are not statements of made by Seller are provided exclusively to Buyers involving this Seller.  THIS DISCLOSURE STATEMENT IS NOT A WARSELLER AND IS NOT A SUBSTITUTE FOR ANY	waii Revised Statutes, Chapter including the sale of vacant land; "material facts" concerning the ould be expected to measural This Disclosure Statement is intimportant that Seller exercise di are made in good faith, are trutt on Seller's disclosures. SELLER COMPLETED BY SELL Information relating to the concessible areas; or (iii) which is ema affecting Property, and there may reveal, Unless Buyer has a areas of Property. BUYER SHOTCE AND BY CONDUCTING THE BY OBTAINING BUYER'S OVER THE CONTROL OF THE PROPERTY OF ANY KIND BY SELECTION OF ANY KIND BY SE	a seller of residential real property. "Material facts" of a released to assist Seller in or seller in seller in or seller in seller	properly is obligated to are defined as "any sesonable person of the ganizing and presenting ses to questions posed st of Seller's knowledge.  PROFESSIONAL  within the knowledge or 4.5 and 508D-15, Hawaii which Seller is not aware by advised, Seller has not ROTECT BUYER'S OWN SO AND OBTAINING se statements made ent and the disclosures absequent sales not the REPRESENTING
BUYER MAY WISH TO OBTAIN.			
if not presently owner occupied, date of Seller's		······································	
General Instructions to Seller: (1) Answer ALL of you in Section I. (3) If additional space is needed (4) Each property/dwelling/structure shall have its means NOT APPLICABLE and cannot be answer	to explain material facts, attach own Disclosure. (5) NTMK mea	additional pages and sign/	date at the bottom.
A. DEFECTS OR REPAIRS (Past or present): Grepairs. If checked, use the same number and call [1] Appliances (2) Bathtubs/Showers/Basins/Tollets (3) Ceilings (4) Ceiling Fans (5) Central Vacuum Systems (6) Counters/Cabinets	theck items listed below if you describe in Section I.  (12) [ ] Fire Sprinkler Syst (13) [ ] Ficepsel/Chimney (14) [ ] Floors/Floor Cover (15) [ ] Foundations/Slabs (16) [ ] Gutters (17) [ ] Heating/Ventilating (18) [ ] Lawn Sprinkler Systems	em (23)[ ] 5 7 (24)[ ] 5 8 (25)[1-7] 5 8 (26)[ ] 7 9 (Cooling (28)[ ] 7	r present defects or Smoke Delectors Solar/Water/Electric Systems Spa/Hot Tub/Sauna Swimming Pool Walkways Walls Exterior Walls Interior
(7) [   ] Decking/Railings/Lanai (8) [ ] Doors/Door Bells/Garage Door (9) [   ] Driveways (10) [ ] Electric Outlets/Switches/Lights (11) [ ] Fences/Perimeter Walls	(19)[ ] Plumbing (20)[ ] Roofs (21)[ ] Security Systems (22)[ ] Sinks/Faucets	(30)[ ] \\ (31)[ ] \\ (32)[ ] \\	Water Features Water Heater WindowsJJalousies/Skylights Other <u>Refea ≠c A Herri</u> on for
PREPRINTIALS & DATE  BUYER'S INITIALS & DATE  CHawaii Association of REALTORS® Sollar's Real Property Disclosure Statement	Page 1 of 4		RSINITIALS & DATE
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Mary Wornall Associates SIR 4311 Washing Avenue Honolabu, HI 96816

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# Seller's Real Property Disclosure Statement

## A. Defects or Repairs "Past or Present Defects"

This home is 23 years old. Repairs have been made over the years for defects. This statement will address the items in their present state, rather than a historical summary of all repairs over 23 years.

1. Appliances

- All kitchen appliances are in working order. The icemakers in the crow's nest, den, and Mexican room bar are not functioning, as they were not utilized much.
- 2. Bathtubs/Showers/Basins/Toilets
  - No defects
- 3. Ceilings
  - OK
- 4. Ceiling fans
  - OK
- 5. Central vacuum systems
  - □ NA
- 6. Counters/cabinets
  - All in working order, some corrosion on metal parts
- 7. Decking/railings/lanai
  - Slight leak onto outdoor masterbedroom and living room decks from outter drain area above
- 8. Doors/door bells/garage door
  - All in working order. Electric panel door delamination at bottom.
- 9. Driveways
  - Some settling of grass block in driveway and circular drive
- 10. Electric outlets/switches/lights
  - In working order
- 11. Fences/perimeter walls

M&K 6-2-12 ATK 6/2/12

- No problems
- 12. Fire sprinkler system
  - · No problems, monitored by Alert Alarm with flow meter warning system.
- 13. Fireplace/chimney
  - 3 fireplaces in working order
- 14. Floors/floor coverings
  - · The lower floor has some cracks in the Mexican tiles.
- 15. Foundations/slabs
  - No problems
- 16. Gutters
  - The master bedroom and living room roof guitter drains may be causing the drips over both outside decks.
- 17. Heating/ventilating/cooling
  - No heating system. Air conditioning works well.
- 18. Lawn Sprinkler System
  - System works with present landscaping plan. Should redo if landscaping is modified.
- 19. Plumbing
  - No problems
- 20. Roofs
  - No internal leaks noted this year
- 21. Security Systems
  - · Fire and security monitored by Alert Alarm
- 22. Sinks/faucets
  - All OK
- 23. Smoke detectors
  - Some are monitored by Alert Alarm, and there are independent battery powered smoke alarms
- 24. Solar/water/electric systems
  - Solar water, gas heaters, all OK

MISK 6-2-12 DIK 6/2/12

# 25. 5pa/water/electric systems MIKBIK 6/2/12

- · Electrical system OK, stand by generator in place.
- Propane spa heater/ new tank installed June 2012. The spa loses some water, but has an automatic refill.
- 26. Swimming pool
  - All systems OK
- 27. Walkways
  - OK

1.3

- 28. Walls exterior
  - OK
- 29. Walls interlor
  - o OK
- 30. Water features
  - OK
- 31. Water heater
  - OK
- 32. Windows/jalousies/skylights
  - OK

Other

NTMK

MXK 6-2-12 BTK 6/2/12

8. GENERAL: Do any of the following conditions exist? If "yes", use the same number and describe in Section i.
YES NO NTMK NA
34) [ ] [ ] [ ] Does any other party have an unrecorded interest in this Property and/or a say in its disposition? 35) [ ] [ ] [ ] Are there any lawsuits or foreclosure actions affecting this Property?
36) [ ] [ ] Are there any easements affecting this Property?
36) [ ] [ ] Are there any easements affecting this Property? 37) [ ] [ ] Are there any roadways, driveways, walls, fences, and/or other improvements which are shared with
adjoining land owners?
38) [ ] [ ] [ ] Are there any known encroachments?
39) [ ] [ ] [ ] Are there any written agreements concerning items 36, 37 or 38?
39) [ ] [ ] Are there any written agreements concerning items 36, 37 or 38? 40) [ ] [ ] Have there ever been substances, materials, or products which may be an environmental hazard such
as, but not limited to, asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical storage
. tanks, contaminated soil or water?
41) [ ] [ ] Is there filled land on this Property?
42) [X][ ][ ] Has there ever been any settling or slippage, sliding, subsidence, or other soil problem?
43) [X][ ] [ ] Has there ever been any drainage, water infiltration, seepage, flooding, or grading problems?
44) [ ] [ ] Are there any violations of government regulations/ordinances related to this Property?
44a) [ ] [ ] [ ] (a) Are there any zoning or setback violations and/or citations? 44b) [ ] [ ] [ ] (b) Are there any nonconforming uses or restrictions on rebuilding?
45) [ ] [ ] Is the Property currently rented?
45a) [ ] [ ] [ ] (a) Is there a written Rental Agreement?
46) [ ] Is the Property subject to any recorded or unrecorded land lease (e.g. Pasture lease, sandwich lease)?
46a) [ ] [ ] [ ] (a) If yes, are there any violations of the land leases?
47) [ ] [ ] [ ] Is the Property licensed for any translent accommodations (e.g. TVR, B&B)?
47a) [ ] [ ] [ ] (a) If yes, are there any periodic re-licensing requirements?
47b) [ ] [ ] [ ] (b) Are there any violations of the license?
48) [ ] [ ] Is this Property subject to Covenants, Conditions and Restrictions (CC&Rs)? 48a) [ ] [ ] [ ] (a) Are there any violations of the Covenants, Conditions and Restrictions covering this Property?
49) [ ] [ ] is there any damage caused by tree roots?
50) [ ] [ ] [ ] Is the Property located in a Special Management Area?
51) [ ] [ ] Is this Property located in a geothermal subzone or near a geothermal facility?
52) [ ] [ ] [ ] Is the Property located in a tsunaml evacuation zone?
53) [ ] [ ] [ ] Is the Property located in a Special Flood Hazard Area based on FEMA's Flood Insurance Rate Maps?
54) [ ] [ ] Is the Property located in volcanic hazard Zone 1 or 2? (Only applicable to Island of Hawaii)
55) [ ] [ ] Is there any existing or past damage to the Property or any of the structures from earthquake, fire,
flooding, landstides, falling rocks, tsunami, volcanic activity, or wind?
56) [ ] [ ] Is the Property subject to excessive air pollution? (e.g., "VOG") 57) [ ] [ ] Are you aware of any adverse conditions existing in this general neighborhood/area (e.g., pesticides.
57) [ ] [ ] Are you aware of any adverse conditions existing in this general neighborhood/area (e.g., pesticides, soil problems, irrigation, odors etc.)?
58) [ ] [ ] [ ] Is the Property exposed to other types of recurring excessive noise (e.g., night club, school, street
traffic, animals (e.g. coqui frogs, birds, barking dogs etc.)?
59) [ ] [ ] [ ] Is there any wildlife refuge or sanctuary in the neighborhood/area?
60) [ ] [ ] Are there any additional facts regarding the Property or neighborhood (e.g., history of homicide, felony,
or suicide, pending development in the area, road widening projects, zoning changes; etc.)?
61) [ ] Is the Property located in the regular path of aircraft and does it experience regular excessive aircraft
noise?  62) [ ] [ ] [ ] Is the Property located within the boundaries of the Air Installation Compatibility Use Zone of any Air
62) [ ] [ ] Is the Property located within the boundaries of the Air Installation Compatibility Use Zone of any Air Force, Army, Navy, or Marine Corps airport as officially designated by military authorities?
63) [ ] [ ] [ ] Are you aware of the presence of or removal of unexploded military ordnance in this general area?
63) [ ] [ ] Are you aware of the presence of or removal of unexploded military ordnance in this general area? 64) [ ] [ ] [ ] Is access to the Property restricted?
Private Road [ ] By easement Other
C. IMPROVEMENTS: Do any of the following conditions exist? If "yes", use the same number and describe in Section I.
YES NO NTMK NA
65) [ ] [ ] Were any Improvements, additions, structural modifications or alterations built without building permits, association design committee or other governmental approvals?
66) [ ] [ ] Were eny of the building permits not finalized (closed) by the permitting agency?
67) [ ] [ ] [ Were any of the improvements to this Property built under an owner-builder permit?
87a) P (a) Date of Completion of the improvements covered under the owner-builder permit: /// /\ \
68) [ ] [ ] [ ] Is the Sellen Builder a licensed contractor who is providing warranties?
69) [ ] [ ] Have you given any release or waiver of liability, or release from a warranty to any government agency
contractor, engineer, architect, land surveyor, or landscape architect, for any defect, mistake, or
omission in the design or construction of this Property?
70) [ ][ ][ ] Has the roof been repaired or replaced?
70a) (a) When and by whom? I year Rubes 2008
70b) (b) What is the age of the roof? 23 years
70c) [ ] Are there any transferable warranties? / N/O
<u>Mxk</u> 6-2-1
BUYER'S INITIALS & DATE  SELLERS INITIALS & DATE
Climati According of PEN TORSE Page 2 of 4 6/3/12 PM courses and company to the control of the course of the cours

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Untilled

	YES	NO NT	MK NA								
71)	[>d[	П	11	] Has there ever been a							
72)	î Ti	ÌÞ	<b>~</b> (	] Has there been any sig	gn of, o	r are you awar	re of any pes	it problen	ns (e.g., roaches, fi	eas, be	dbugs,
~~`				mites, ticks, ants, rats,	eto.)?						
73)	1 10	<b>&gt;</b> ⊲[	][	] is there any presence	OF WOO!	d destroying or	rganisms (e.	g., termib	es, powder post be	eties, d	ry ret,
73a)	7 35	1[>	<b>2</b> 7 F	carpenier anis, etc.) in (a) is there any known	gamac nie mi	provements <i>t</i> ie to the impro	Vomente du	read but u	ned dankmine en	antame	0
73b)		11	11	] (b) Has the problem be	en tre:	ge to the implo steri?	veniens ca	-		łamonna	15
73c)	ii≈ii	1 i	ii	(c) Has the demans by	on non	oirad?		Ha	บอไร้ โคการ์โส	H	عدما سأسأ
	$11 \times 1$	ĪĪ	ĬĬ	] Has there been any te	mite tr	eatment? List:	type and dat	e. Ter	בי ידת אלוהי מ	n(F	irst User )
	1[×]	ÌΪ	1[	] (a) Are there any wam	anties?	List type and	expiration da	ites. <u>~7</u> 7	eminix Guan	rice	for regard
75)	[ ][	X ][	][	] is there any structural	damag	e due to dry ro	it or other wo	od destr	oying organisms?		<del>-</del>
			_		_	-					
D, A	SSOCIA	Tions: E	lo any of	the following condition	ns exis	t? If "yes", w	se the same	number	and describe in S	Section	Ł.
761	YES	NO NT	MK NA	1 In the Despert west of			Pa	(0.00)0			
76) 77)	1 15	<b>3</b>	11	] Is the Property part of ] Are there any "commo	2 CONU	, teeginee (ere) Kuulunuu Luob	eny Regime	(CFR)			
,	1 16	- L	J L	owned in undivided int	n aica erect w	isus sominais. Saradto dii	r sa boom' r	ennis cou	ns, waikways, or o	mer are	as) co-
78)		><1[	11	I is the Property subject	to a Hi	omeowners' ar	nd/or Comm	unily Ass	ociation or any oth	er Asso	ciation?
78a)	1 1	11	1[><	(a) is membership man (b) if yes, what are the	ndatory	R		_	•		
78b)				* (D) If yes, what are the	tees a	nd payments?	//	<u> </u>			
78c) 78d)	1 [ ]	11	11.3	<ul> <li>(c) What is included in</li> <li>(d) Are you aware of fit</li> </ul>	ine iee	s and paymer		<i>54</i>		<u> </u>	
,		11	11.75	pending litigation for or	, ອດອຸເນາ	st vour Associa	ation(s)?	special a	ssessineilis, assoc	aauon K	ens or
					_	•	211011(10)1				
				escribe problems, if ar	ıy, in S	ection I.					
79)				er supply?							
	a) 🚞	₹Public_	[ ]	Private	_						
				ely metered? Yes	• [	] No					
			eter? [ red water	] Yes     [>≺] No supply?     [    ] Yes		~_/1 xi=					
				k type		><]No apacity /	fu. 12.	No 1/	A Condition	n/ A	
	c) [N.A			· ***	~~		D 7 3 7 1 2	JG 18 1	Condition	4 /	
80)	What typ	e of was	le water/s	ewage system do you h	eve?	<del></del>	···		<del></del>		***************************************
	a) [><	g Public	Sewer []	><  Private Sewer [ :	<b>:</b> <10 €	Connected? []	≻<] Yes	[. ]	No		
	if not	, is conne	ection cun	ently required? [ ]	Yes	[><] No					
	9m ei	re a sepi	erete sew	erfee? [ ] Yes [)	× ] N	o Amount of	current sew	er fee	N.A.		
	n) Flath	flou _V	יי אירואליו	] Septic System [ N,	VI wa	intonal semad	e i reaunent	Plant	[//A,] Abandoned	septic	or cesspool
			N. A	How Often?	n i	Δ					
	c) Does	the cess	pool serv	e more than one dwellin	OF IV	ing unit (A "dw	elling or "lis	ย์อส มากัก	nived on harde	n ite ou	in.
	kitche	an <i>li</i> tood b	renaratior	i area, hathmom and cla	nnina:	mi feate naistl	rhidina "abə:	anë unitot	T IVen I	] Na	M A/ A.
81)	What is 3	our sour	ce of elec	trical power? her: Back op		1	``		. [ - 4 100 [		
		ubile [	> O</th <th>IET. BOCK UP</th> <th>100</th> <th>line 6</th> <th>-enten</th> <th>ason</th> <th>IF HECO</th> <th>has</th> <th>failure</th>	IET. BOCK UP	100	line 6	-enten	ason	IF HECO	has	failure
	m, 10 414		l montage.	a about our districtiff	INCIDE	LICAIDION (COST			I ICS T	J No	
	D) EMM	the medit	th rocent th	lers who pay their electri ree-month period that th	City Dill	is directly to m	ake a good f	aith deck	eration of electricity	costs i	oased
	Do v	אס עום	urelectric	al utility bill directly?	- V	erry was occup	neu. In ugs (	опехг, р	lease answer the h	ollowing	) <b>:</b>
	If yes	, plaase	state the a	amount you paid for elec	tricity f	or the most re	cent three m	onth neri	od that the propert	u wae o	rennied
	NOW	TF: 7/17.	AMO	UNC (OHO, OS MONY)	7112	Amount: <u>{2</u>	99.44 Mo	n/Yr. 3	12 Amount: 115		ocapica.
	Buye	r's actual	electricity	costs may vary substan	ntially.						
	Gas:	^			Tank	[ ] None					
	Telephor Televisio			Yes [ ]	No No		perty line valiable		When Til On when		
	Broadba				Cable				Other TV Service Other		
			_					•			
F. C	ONDO S	PECIFIC	: Do any	of the following condit	ions e	xist? If "yes",	ਪਤe ਖੀਰ ਵਗ	ne numb	er and describe i	n Secti	on I.
961	YES		MK NA	I Down this well to do		A 15					
86) 86a)		][		Does this unit include	parking		many?				
86b)	1 11	11	11	(a) [ ] Assigned	Ļ	] Unassigned					
86c)				(b) [ ] Covered (c) [ Standard	ļ.	Partial [	Juncoven	ed 🏳	Private Garage	E .	] Carport
-44)			<u></u>	(-) Calidaid	L.	Compact [	] Tande	нП			
						<del> </del>			0		
		Inches	**************************************					M	XK.		6-2-12
	BUYE	ers inft	ALS & DAT	E					SELLER'S INITIAL	.5 & DA	ΪĒ
								MIL	6/2/12		
WEHEN	ali Associ	ation of RE	EALTORS	J	P	age 3 of 4		P. A.( 1	RR109 Rev. 12/0	19 (NC) F	or Release 5/12

	•
67) [ ] (78	[ ] Do you have knowledge of any parking problems for your apartment?
88) i i⊠i	Do you have assigned and/or deeded storage space outside of your apartment?
100 i (98	I Were additions, modifications, and/or alterations made to your Property without obtaining regularly
00) E 16 -#1	association approval?
90)	I [ ] Are there any restrictions/prohibitions imposed upon pet ownership? I [ ] Is your dwelling sprinklered for fire protection?
92)	I I has there been any damage to your Property due to leakage or water penetration from apartments
	above or adjacent to your apartment or damage due to leakage or water penetration to apartments
	below your apartment?
93) [ ]	] [ ] Are you aware of any litigation affecting your complex?
G. FURTHER CONDO	NOTICES TO BUYER:
make enclosures or other	& LANALENCLOSURES: If Buyer is contemplating enclosing a lanal or making other modifications to the chitect or other professionals knowledgeable in such matters should be consulted first. Obtaining permission to a modifications may involve more than approval by the Association's Board of Directors. Approval may be approval from the County or State agencies.
RESERVE STUDY: Stat	e law requires certain common interest properties to perform a study and make projections of upcoming
manuchance expenses i	Of the common clements. The Association must set saids communists researce for those mode. Commun.
utere is no stancarcized	reserve study. Some studies are vent chort and cimple, while others are long and demains. Come annual:
may nave a summary of	THE reserve Study. If is recommended that Priver obtain a convior the summers of the recents children if
competent professionals	study. Buyer should read the information and seek the guidance of an attorney, accountant and/or other to analyze its contents.
•	
H. PLANNED COMMU	
YES NO NTMK	
5-91 1 L	Statutes? If yes, this "Disclosure Statement" shall incorporate by reference the planned community
	declaration and association documents as those terms are defined in Chapter 421.1-2. Hawaii Revised
VEG NG	Statutes.
YES NO 95)[ ][ ]   fans	asser to creation is used as the Dianant Committee to the Dianant Commi
to this	wer to previous question is yes, are the Planned Community declaration and association documents attached s Disclosure Statement? 47,4,
	77.7
	and Explanation: 36 + 39 - Recorded Casements on title.
43. MINIOR 43. There	Settling of GROSS prete BIGCKS ON DRIVEWOU
	HARRIS WAS
64. THe	drivewayist go tody
	est has mormal mointenage and is painted white
with a	THE THE PARTY OF THE WASHINGTON
- 5× 0000	
73,74 \$ 75-	TERMINIX QUALTATES the HOUSE GOODS LEAMITE
If any	domage showld occup, Terminix will do the REPAIR.
	The state of the s
Under Herreit lave under	an atherwise and the the Party of the Party
	ess otherwise agreed in the Purchase Contract, Buyer shall have fifteen (15) calendar days from the date sure Statement to examine the Disclosure Statement and to rescind the Purchase Contract. Such
I COMPOSIVE SHIP TO SEE SHIP	igo in while gray grovided to Seller directly of Seller's prent. If the breaks written nearly to wear the second of
an ashants made by p	reger and the minimediately (emitted to Britat.
Seller gives permission	n to any Broker to provide this statement to any Buyer whose identity has been made known to Seller, a
lending institution, or t	the escrow company involved in the transaction between the parties.
Mille Cari	6/2/12 - Marin of Karage and
SELLER	DATE SELLER DATE
U	DATE SELLER DATE
NOTE: THERE IS NO WAS T	ATTY ON SEARN LANGUAGE ASSESSED.
language, in legal terms, THER	NTY ON PLAIN LANGUAGE. An effort has been made to put this agreement into plain language. But there is no promise that it is in plain UE IS NO WARRANTY, EXPRESSED OR IMPLIED, THAT THIS AGREEMENT COMPLIES WITH CHAPTER 487A OF THE HAWAII
AemeRes of hauma decaras o	fany violation of Chapter 487A. People are cautioned to see their own attorneys about Chapter 487A (end other laws that may apply).

BUYER'S INITIALS & DATE

CHawaii Association of REALTORSO

# DEPARTMENT OF PLANNING AND PERM G CITY AND COUNTY OF HONOLULU

650 South King Street, 7th Floor + Honolulu, Hawaii 96813 Telephone: (808) 768-8000 -- Fax: (808) 527-6743 Internet: www.bookki.gov - Gept. Web Site www.bookki.go.org





HENRY ENG. FAICH

DAVID K. TANGUE

2007/ELOG-1466(RLK)

July 30, 2007

James A. Stubenberg, Esq. Stubenberg & Durrett LLP Attorneys at Law Davies Pacific Center 841 Bishop Street, #702 Honolulu, Hawaii 96813

Dear Mr. Stubenberg:

Subject: Condominium Conversion Project

2500 Aha Aina Place

Tax Map Key: 3-5-064: 050

This is in response to your letter dated May 21, 2007, requesting verification that the structures on the above-referenced property met all applicable code requirements at the time of construction.

Investigation revealed that the two-story single-family detached dwelling with ten (10) all-weather-surface off-street parking spaces and an accessory canopy met all applicable code requirements when they were constructed in 1988 and 1992, respectively, on this 171,275-square-foot R-7.5 Residential District zoned lot.

For your information, the Department of Planning and Permitting cannot determine all legal nonconforming uses or structures, as a result of the adoption or amendment of any ordinance or code.

No variances or other permits were granted to allow deviations from any applicable codes.

Conversion to a condominium property regime (CPR) is not recognized by the City and County as an approved subdivision. CPR delineates ownership; it does not create separate lots of record for subdivision and zoning purposes.

**EXHIBIT G** 

James A. Stubenberg, Esq. Stubenberg & Durrett LLP July 30, 2007 Page 2

If you have any questions regarding this matter, please contact Mr. Ivan Matsumoto of our Commercial and Multi-Family Code Enforcement Branch at 768-8151.

Very truly yours,

Henry Eng. FAICP Director Department of Planning and Permitting

HE:dk ರಂಧ556097